company, he has to notify the stock exchange within two days of such acquisition. Where the acquisition carries 10% or more of the total voting rights of a company, a public announcement of a take over offer has also to be made. These stipulations are contained in Clauses 40A and 40B of the Lisiting Agreement. Where the public financial institutions sell over 1% of the paid-up capital of a company, the information regarding the transaction and the price has to be disclosed to the general public by the financial institution concerned through a press release. information has also to be sent to SEBI and the concerned stock exchange. The public financial institutions are also required normally to sell shares to non-institutional buyers only on recognised stock exchange and such sale has to be made through empanelled brokers at market price. All such sales should be for delivery. Each financial institution has also to inform its Board of Directors, on a quarterly basis of sales and purchases of shares of any company where such sales/purchases exceed Rs. 5 lakhs during the quarter.

Long Term Loan Assistance to States

3713. SHRIMATI VASUNDHARA RAJE: Will the Minister of FINANCE be pleased to state:

(a) whether the Ninth Finance Commission had recommended to the Government to grant special long term loan assistance to the needy States to fill in the gap in their revenue account;

(b) whether it has been decided to implement the above recommendation; and

(c) if so, the steps taken to provide long term loan to Rajasthan to cover the part of revenue deficit?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHANTARAM POTDUKHE): (a) The Ninth Finance Commission has observed in para 7.31 of their Second Report that if the deficit States make some extra efforts to reduce revenue deficits substantially from the levels assessed, the Planning Commission may consider giving them special long term loans to cover a part of their remaining deficit.

(b) and (c). The observation made by the Ninth Finance Commission is in the nature of a suggestion and not the recommendation and has not been accepted by the Government of India.

External Debt

3714. SHRI GANGADHARA SANIPALLI: Will the Minister of FINANCE be pleased to state:

(a) the amount of outstanding external debt at present, country-wise and institution-wise;

(b) the amount of debt in agricultural and industrial sectors, separately;

(c) the estimated amount of annual repayment; and

(d) the share of repayment by the agricultural and industrial sectors?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Information is given in the statement attached.

(b) to (d). The accounts of the Government are kept on single loan basis and sometimes the single loan caters more than one sector. It is, therefore, not possible to segregate the debt outstanding and the share of its repayment to a particular sector.

(c) The amount of repayment during 1991-92 is estimated to be Rs. 6588 crores.